

Land Sales Act Exemption where Subdivision of the Land into no more than Five Lots

1. This Contract is subject and conditional upon to the Seller obtaining an exemption from having to comply with the Disclosure Requirements contained in Part 2 of the Land Sales Act 1984 within (due date)
(Insert the timeframe, example "30 days from Contract Date")
2. The Seller shall at its cost make an application for the exemption as soon as possible after the Contract Date and do everything reasonably necessary to obtain the exemption.
3. The Buyer must cooperate, sign all documents and do everything necessary for the purpose of making the application.
4. If the Registrar does not grant an exemption by 5pm on the due date or if the Seller fails to obtain exemption by 5pm on the due date, then either party may terminate the Contract by notice to the other, whereupon the deposit money paid by the Buyer shall be refunded to the Buyer.

.....
Seller/s Signature

.....
Witness Signature

.....
Buyer/s Signature

.....
Witness Signature
