

Company Director's Guarantee

I / We
(Insert name of Director/ Shareholding providing guarantee hereinafter referred to as "Director/Shareholder No 1")

of
(Insert the address)

and
(Insert name of Director/ Shareholding providing guarantee hereinafter referred to as "Director/Shareholder No 2")

of
(Insert the address)

being the Director(s) and/or Principal Shareholder(s) of the Buyer, an incorporated company (hereinafter called "the Guarantor"):

IN CONSIDERATION of the Seller at our request (which request is testified by our signatures hereto) agreeing to sell property referred to in the Contract to the Buyer, we the Guarantor hereby guarantee the due and prompt performance of Buyer's obligations under the Contract as from time to time amended including the payment of all moneys payable thereunder. I/We further jointly and severally covenant and agree that we will indemnify and keep indemnified the Seller against any loss and damage howsoever arising which the Seller may suffer in consequence of any failure of the Buyer to perform its obligations under the Contract. I/We acknowledge and agree that I/We shall not be discharged or released from this guarantee by any arrangement made between the Seller and the Buyer with or without our consent as guarantors or by any alteration in the obligations or by any forbearance whether as to payment, time performance or otherwise.

SIGNED by the said
(Insert the name of Director/ Shareholding No 1 above)

as guarantor in the presence of:

.....
Guarantor's signature

.....
Witness Signature

SIGNED by the said
(Insert the name of Director/ Shareholding No 2 above)

as guarantor in the presence of:

.....
Guarantor's signature

.....
Witness Signature
